

Message Text

UNCLASSIFIED

PAGE 01 MANILA 13248 220355Z

11

ACTION OPIC-06

INFO OCT-01 EA-09 ISO-00 EB-07 COME-00 AID-05 /028 W

----- 060275

P 220306Z SEP 75

FM AMEMBASSY MANILA

TO SECSTATE WASHDC PRIORITY 7708

UNCLAS MANILA 13248

E.O. 11652: N/A

TAGS: EFIN, RP

SUBJ: ARMCO STEEL CORPORATION 492-75-120

1. EMBASSY HAS RECEIVED NEDA APPROVAL FOR \$400,000 ADDITIONAL EQUITY INVESTMENT BY ARMCO STEEL CORPORATION IN ARMCO-MARSTEEL ALLOY CORPORATION. NEDA IS HOLDING OFF APPROVAL OF INSURANCE FOR GUARANTEE OF \$12,000,000 LOAN UNTIL ARMCO PRESENTS COPIES OF LOAN AGREEMENTS AND GUARANTEES.

2. OM WITH EMBASSY RECOMMENDATION FOR APPROVAL AND NEDA LETTER WAS POUCHED SEPT. 17.

3. LOCAL ARMCO REP ADVISED US THIS MORNING THAT HOME-OFFICE WAS QUERIED BY OPIC REGARDING STATUS OF GOP APPROVAL. PLEASE ADVISE OPIC OF ABOVE.
SULLIVAN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN INVESTMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 22 SEP 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975MANILA13248
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750327-0581
From: MANILA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750930/aaaabaiv.tel
Line Count: 41
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: RowellE0
Review Comment: n/a
Review Content Flags:
Review Date: 10 JUN 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <10 JUN 2003 by MaustMC>; APPROVED <10 FEB 2004 by RowellE0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: ARMCO STEEL CORPORATION 492-75-120
TAGS: EFIN, RP, ARMCO STEEL CORPORATION
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006